



together  
in real estate

Cofinimmo 

**PRESS RELEASE**

**REGULATED INFORMATION**

Brussels, embargo until 05.06.2014, 5:40 PM CET

## RESULT OF THE OFFER OF THE OPTIONAL DIVIDEND IN SHARES

**41.2% of the dividend coupons will be paid in new shares  
issued for a total amount of €32.8 million**

### Introduction<sup>1</sup>

The Ordinary General Meeting of 14.05.2014 had decided to distribute for the financial year 2013 a gross dividend of €6.00 per ordinary share, and €6.37 per preference share<sup>2</sup>.

The Board of Directors then decided to offer holders of ordinary and preference shares the choice between receiving the dividend payment for the year 2013 in new ordinary shares or in cash, or to opt for a combination of both means of payment. The subscription price of one new ordinary share was set at €85.50. The new ordinary shares will be entitled to share in Cofinimmo's results as from 01.01.2014 (first dividend payable in June 2015).

Shareholders were invited to choose between the different payment modalities and to communicate said choice between 22.05.2014 and 02.06.2014.

### Result of the offer

A total of 41.2% of the 2013 dividend coupons were re-contributed in the capital against new shares. This resulted in the issue of 383,224 new ordinary shares for a total amount of €32.8 million. The subscription price of €85.50 per new ordinary share was 2% below the volume-weighted average stock market price of the ordinary share during the subscription period<sup>3</sup>.

The remaining dividend pay-out will be settled in cash for a gross total amount of €46.6 million<sup>4</sup>. The payment in cash and/or the delivery of securities will be made as from 06.06.2014. The new ordinary shares will be admitted to trading on Euronext Brussels on the same day.

As a result, Cofinimmo's share capital is represented by 17,337,349 ordinary shares and 688,559 preference shares.

Funds not paid in cash will be used by the company to finance property acquisitions and renovation projects.

<sup>1</sup> See also our press release dated 14.05.2014, available on our website.

<sup>2</sup> After deduction of the withholding tax at 25%, this corresponds to a net dividend of €4.50 per ordinary share and €4.7775 per preference share.

<sup>3</sup> The volume-weighted average price (VWAP) of the ordinary share during the subscription period stood at €87.15.

<sup>4</sup> This amount includes the withholding taxes on dividends which is applicable to the reinvested as well as the non-reinvested coupons.



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**About Cofinimmo:**

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3.1 billion, representing a total area of 1,755,00m<sup>2</sup>. Its main investment segments are offices and healthcare properties, and property of distribution networks. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and benefits from the fiscal REIT regime in Belgium (Sicafi/Bevak), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority (FSMA). At 31.03.2014, its total market capitalisation stands at €1.5 billion.

[www.cofinimmo.com](http://www.cofinimmo.com)

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