

REGULATED INFORMATION

Brussels, embargo until 01.06.2017, 5:40 PM CET

## Result of the optional dividend in shares offer

**41 % of the dividend coupons will be paid in new shares issued for a total amount of 33.2 million EUR**

### Introduction<sup>1</sup>

The Ordinary General Meeting of 10.05.2017 had decided to distribute for the 2016 financial year a gross dividend of 5.50 EUR per ordinary share, and 6.37 EUR per preference share<sup>2</sup>.

The Board of Directors decided to offer holders of ordinary and preference shares the choice between receiving the dividend payment for the year 2016 in new ordinary shares or in cash, or to opt for a combination of both means of payment. The subscription price of one new ordinary share was set at 103.95 EUR. The new ordinary shares will be entitled to share in Cofinimmo's results as from 01.01.2017 (first dividend payable in June 2018).

Shareholders were invited to choose between the different payment modalities and to communicate their choice between 16.05.2017 and 30.05.2017.

### Result of the offer

A total of 41 % of the 2016 dividend coupons were re-contributed in the capital against new shares. This resulted in the issue of 319,684 new ordinary shares for a total amount of 33.2 million EUR. The subscription price of 103.95 EUR per new ordinary share was 3.3 % below the volume-weighted average stock market price of the ordinary share during the subscription period<sup>3</sup>.

The remaining dividend pay-out will be settled in cash for a net total amount of 48.0 million EUR<sup>4</sup>. The payment in cash and/or the delivery of securities will be made as from today. The new ordinary shares were admitted to trading on Euronext Brussels today.

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<sup>1</sup> See also our press release dated 10.05.2017, available on our website.

<sup>2</sup> After deduction of a 30 % withholding tax, this corresponds to a net dividend of 3.85 EUR per ordinary share and 4.459 EUR per preference share.

<sup>3</sup> The volume-weighted average price (VWAP) of the ordinary share during the subscription period stood at 107.55 EUR.

<sup>4</sup> Amount from which the withholding taxes on dividends which is applicable to the reinvested and the non-reinvested coupons, was deducted.

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As a result, Cofinimmo's share capital is represented by 20,665,375 ordinary shares and 685,499 preference shares.

Funds not paid in cash will be used by the company to finance property acquisitions and renovation projects.

**For more information:**

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**About Cofinimmo:**

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth 3.4 billion EUR, representing a total surface area of over 1,802,000 m<sup>2</sup>. Riding on demographic trends, its main investment segments are healthcare properties (45 %), offices (38 %) and distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its team of 130 people, operating from Brussels, Paris and Breda.

Cofinimmo is listed on Euronext Brussels (BEL 20) and benefits from the fiscal REIT regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority, the Belgian regulator.

At 31.03.2017, its total market capitalisation stands at 2.3 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

[www.cofinimmo.com](http://www.cofinimmo.com)

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