



Exemption Withholding Tax

Pursuant to Article 106, §7 (as amended by the Royal Decree of 20 December 2012), non-resident investors can benefit from a exemption of the withholding tax provided that: the object of their company consists solely in managing and investing funds with the intention to pay legal or complementary pensions; they conduct solely non-profit operations intended in article 182, 2° of the ITC and; they are exempted of income taxes in their country of residence.

o o o