



**FORM RELATING TO THE EXERCISING OF THE EXIT RIGHT PURSUANT TO  
ARTICLE 77 OF THE ACT OF 12 MAY 2014 ON REGULATED REAL ESTATE  
COMPANIES**

*This document is a form to be filled in during the extraordinary general meeting of September 30<sup>th</sup> 2014 or, where the quorum is not reached at this meeting, of October 22<sup>nd</sup> 2014 by any shareholder (acting himself or represented by a proxy) who wishes to exercise his exit right in accordance with article 77 of the act of 12 May 2014 on regulated real estate companies.*

*Reference is made to the Information Document published on September 30<sup>th</sup> 2014 by the Company on its website [www.cofinimmo.be](http://www.cofinimmo.be) and of which this form is an integral part. The shareholder acknowledges having read the exercise procedure of the exit right, as described in this Information document, and declares to accept it.*

*The shareholder attention is drawn to the following provisions of the article 77 of the act of 12 May 2014 on regulated real estate companies.*

*the price at which the exit right is exercised is the higher of (a) the last closing price before the publication of the notice convening the shareholders to the general meeting (if applicable, where no quorum is reached) and (b) the average of the closing price of the thirty calendar days preceding the date of the general meeting approving the amendments to the articles of association.*

*The exit right can only be exercised up to EUR 100,000, taking into account the price at which the exit right is exercised.*

*The exit right can only be exercised with respect to the shares with which the shareholder will have voted against the amendments to the articles of association and with respect to the shares of which the shareholder has remained owner in an uninterrupted manner since the 30<sup>th</sup> day preceding the general meeting with the amendments to the articles of association on the agenda, the case being, where the quorum is not reached, until the end of the general meeting approving the amendments to the articles of association, i.e., where the quorum is not reached, at least 53 days(see, however, hereafter for dematerialised shares).*

*For registered shares, the condition relating to uninterrupted ownership is established by the registered shareholders register of the Company.*

*For dematerialised shares, it results from the certificate issued by the account holder indicated below, which provides for the blocking of the shares until midnight of the third business day following the general meeting approving the proposed amendments to the articles of association. The shareholder cannot exercise the exit right if this certificate has not been communicated to the Company on September 24<sup>th</sup> 2014 at the latest, or when the quorum is not reached, at the latest on October 16<sup>th</sup> 2014.*

*As allowed by the law, the Company makes the proposal to amend the articles of association – and, therefore, the exercise of the exit right – subject to the condition that the number of shares for which the exit right is exercised does not exceed a certain percentage of the capital, as set out in point 10).*

*Any form sent to the Company before the extraordinary general meeting or completed otherwise than by the shareholder or his/her representative during the extraordinary general meeting shall be deemed as null and void. The Company cannot accept any proxy for the exercising of the exit right.*

**TO BE COMPLETED IN CAPITAL LETTERS****I Identity of the shareholder**Natural person :

Family name and given name: \_\_\_\_\_,

\_\_\_\_\_

Residence :

\_\_\_\_\_

E-mail : \_\_\_\_\_

Phone number (mobile) : \_\_\_\_\_

*Please attach a copy of the identity card or the passport or the equivalent document*Legal person :

Name : \_\_\_\_\_

Registered office:

\_\_\_\_\_

Representative(s) : \_\_\_\_\_ Proxy / Director / Manager<sup>1</sup>\_\_\_\_\_ Proxy/ Director / Manager<sup>1</sup>

E-mail : \_\_\_\_\_

Phone number (mobile) : \_\_\_\_\_

*Please attach a copy of the identity card or the passport or the equivalent document / of the articles of association + power of representation for verification of the signature(s) below.***1 ONLY FOR PROXYHOLDERS : identity of the proxyholder**Natural person :

Family name and given name: \_\_\_\_\_,

\_\_\_\_\_

Residence:

\_\_\_\_\_

E-mail : \_\_\_\_\_

Phone number (mobile): \_\_\_\_\_

*Enclose copy of the identity card*Legal person :

\_\_\_\_\_

<sup>1</sup> Delete where not applicable.

Name: \_\_\_\_\_

Registered office :

\_\_\_\_\_

Representative(s): \_\_\_\_\_ Proxy / Director / Manager <sup>2</sup>  
 \_\_\_\_\_ Proxy / Director / Manager <sup>2</sup>

E-mail : \_\_\_\_\_

*Please attach a copy of the identity card or the passport or the equivalent document / of the articles of association + power of representation for verification of the signature(s) below.*

### 3. Furthermore, in case of joint ownership or split ownership

Indicate the identity of the other owners / holders= of rights in rem:

Family name and given name: \_\_\_\_\_,

\_\_\_\_\_

Residence :

\_\_\_\_\_

E-mail : \_\_\_\_\_

Phone number (mobile): \_\_\_\_\_

Legal person :

Name: \_\_\_\_\_

Residence :

\_\_\_\_\_

E-mail : \_\_\_\_\_

*Please attach the proof (which must bear the signature of the other owners or holders of rights in rem) that the signatory has been appointed by the other owners or holders of rights in rem to exercise the exit right.*

### 4. Number of shares for which the shareholder has declared wanting to participate at the general meeting pursuant to article 536, § 2, subparagraph 3 of the Companies Act

\_\_\_\_\_ shares, i.e. \_\_\_\_\_ registered shares and \_\_\_\_\_ dematerialised shares.

\_\_\_\_\_ <sup>2</sup> Delete where not applicable.

**5. Number of shares for which the shareholder has voted against the proposal to amend to the articles of association on the agenda of the extraordinary general meeting of October 22<sup>nd</sup> 2014**

\_\_\_\_\_ shares, i.e. \_\_\_\_\_ registered shares and \_\_\_\_\_ dematerialised shares.

*The shareholder can only exercise the exit right with respect to the shares with which he has voted against the proposal to amend the articles of associations.*

**6. Shares quantity for which the shareholder exercises the exit right**

\_\_\_\_\_ shares, i.e. \_\_\_\_\_ registered shares and \_\_\_\_\_ dematerialised shares

A number of \_\_\_\_\_ shares for a total price representing a maximal amount of EUR 100,000EUR / \_\_\_\_\_ EUR<sup>3</sup>

*This amount is determined taking into account the price at which the exit right is exercised, provided that the shares with which the shareholder has voted against the proposal to amend the articles of association and for which he fulfils the condition relating to uninterrupted ownership since the August 31<sup>st</sup> 2014 until the end of the general meeting approving the amendments to the articles of association.*

**7. Dematerialised shares – Identification of the Belgian credit institution / investment company with which the shares are registered and blocked or which is the contact person in Belgium of the foreign credit institution / investment company with which the shares are registered and blocked**

Name of the credit institution / investment company

\_\_\_\_\_

Number of securities account (BIC/IBAN format)

\_\_\_\_\_

Contact person at the Belgian credit institution / investment company, or of the contact person in Belgium of the foreign credit institution / investment company to which the shares are registered.

Family name and first name: \_\_\_\_\_,

\_\_\_\_\_

E-mail: \_\_\_\_\_

Phone number (mobile) : \_\_\_\_\_

**8. Registered shares – Identification of the credit institution and account number on which any transfer in favor of the shareholder can be done:**

Name of the credit institution: \_\_\_\_\_

State where this institution is located: \_\_\_\_\_

\_\_\_\_\_

<sup>3</sup> The shareholder may indicate a lower amount than EUR 100,000.

Account number (BIC/IBAN format for the European institutions)

*The paiement shall be made within the month following the general meeting approving the amendment to the articles of association.*

**9. Proxy :**

I hereby instruct two directors of the Company, with power to delegate, to (i) with respect to the dematerialised shares : give the necessary instructions to the account holder for the transfer of the shares for which the exit right has been exercised (including, as a first step, the transfer of the dematerialised shares for which the exit right has been exercised to a securities account dedicated to the exit right in the books of [•] (the clearing bank) before midnight on the day of the general meeting) ; and (ii) with respect to the registered shares : register the changes in the registered shareholder register of the Company.

**10. Conditions precedent**

I acknowledge that this exit right is exercised under the condition precedent that the total number of shares for which the exit right is exercised does not exceed the smaller of the following percentages

- 4 % of the shares issued by the Company at the time of the general meeting approving the amendments to the articles of association;
- X % of the shares issued by the Company, where “X” is calculated as follows:

$$\text{EUR } 182.976.000.00 \times 100$$


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$$\text{price at which the exit right is exercised} \times 18.025.908^4$$

(or the Company waives this condition), and that the exercise of the exit right does not cause the Company (or the third party by which the company would have been substituted) to be in breach of the articles 620 and following of the Companies Act and its implementing decrees and regulations or the provisions of the act of 12 May 2014 on regulated real estate companies and its implementing decrees and regulations,

**11. Buyer**

I acknowledge that the buyer will be either the Company, or the third party appointed by the Company, as the case may be after the meeting (order declaration / “declaration de command” / “commandverklaring”), and that the transfer of ownership of the shares will take place at the end of the extraordinary general meeting

Certified as accurate.

Date :

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<sup>4</sup> Total number of shares issued by the Company at the time of the general meeting approving the amendments to the articles of association.

SIGNATURE :