

**REGULATED INFORMATION**

EMBARGO UNTIL 24.05.2011 – 5:40 PM

**Results of the dividend distribution for the year 2010:  
37.7% of the dividend coupons will be paid in new shares  
issued for a total amount of €31.0 million**

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Brussels, 24.05.2011, 5:40 PM CET

**Introduction<sup>1</sup>**

The Ordinary General Meeting of 29.04.2011 decided to distribute a gross dividend for the year 2010 of €6.50 per ordinary share and €6.37 per preference share. Hence, after deducting 15% withholding taxes, the net dividend for the year 2010 comes to €5.525 per ordinary share and €5.4145 per preference share.

The Board of Directors has decided to offer this year to the ordinary as well as to the preference shareholders the choice between receiving the dividend for the year 2010 in new ordinary shares or in cash, or to opt for a combination of these 2 payment modalities. The subscription price of one new ordinary share was set at €93.925<sup>2</sup>. The newly issued ordinary shares participate in the Cofinimmo results as of 01.01.2011 (first dividend payable in May 2012).

Shareholders were invited to choose between the 2 payment modalities and to communicate said choice between 09.05.2011 and 20.05.2011. Payment in cash and/or delivery of securities will be made on 27.05.2011.

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<sup>1</sup> See also press release of 03.05.2011.

<sup>2</sup> This subscription price corresponds to a 2.97% discount compared to the volume-weighted average price (VWAP) of the share during the subscription period, which stands at €96.80.

Results of the dividend payment for the year 2010

A total of 37.7% dividend coupons were re-contributed in the capital against new shares. This resulted in the issuing of 330,246 new ordinary shares, which will be admitted to trading on Euronext Brussels as of 27.05.2011, for a total amount of €31.0 million. The remaining dividend pay-out is settled in cash for a gross total amount of €65.4 million<sup>1</sup>.

Following this capital increase, the share capital is represented by 13,997,643 ordinary shares and 1,249,005 preference shares.

This result demonstrates the shareholders' confidence in the company strategy and in addition confirms the importance of the new Royal Decree on Sicafis of 07.12.2010.

For more information:

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**About Cofinimmo**

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3 billion, representing a total area of 1,700,000m<sup>2</sup>. Its main investment segments are office property and care homes. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and benefits from the Belgian fiscal Sicafi regime and the French SIIC regime. At 31.03.2011, its total market capitalisation stood at €1.5 billion.

[www.cofinimmo.com](http://www.cofinimmo.com)

**together in real estate**

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<sup>1</sup> This amount includes the withholding taxes on dividends which is applicable to the reinvested as well as the non-reinvested coupons.