

REGULATED INFORMATION

Brussels, embargo until 05.12.2016, 05:40 PM CET
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Inaugural issue of Green and Social Bonds: private placement of 55 million EUR

On 02.12.2016, Cofinimmo successfully closed its first private placement of Green and Social Bonds for a total amount of 55 million EUR, with an 8-year maturity and a fixed coupon of 2.00 %. The bonds, which are meant to (re)finance projects which positively contribute to sustainable development, were placed with institutional investors by the bank syndicate composed of Belfius, BNP Paribas (also Global Coordinator) and Degroof Petercam. Cofinimmo is hereby the first European real estate company to issue Green and Social Bonds.

The settlement and delivery of the bonds should take place on 09.12.2016, provided that all the conditions precedent which are usual for this type of transaction are met.

This issue confirms Cofinimmo's commitment to sustainable development. The funds will be used to (re)finance buildings which were recently delivered or renovated, or which are currently being redeveloped: on the one hand, projects with an environmental goal, i.e. office buildings with an environmental and sustainable BREEAM or BREEAM In-Use certification (Very Good at least) and, on the other hand, projects with social goals, i.e. healthcare assets used for the accommodation of vulnerable or dependent people in need of special care (geriatrics, psychiatry or care of disabled people, for example).

This transaction was subject to an external opinion from the ESG (Environmental, Social and Governance) research and services agency Vigeo Eiris on its compliance with the Green Bond Principles 2016 and with the ICMA's Guidance for Issuers of Social Bonds, as well as on its environmental and social purposes and its responsible character. The projects will be selected according to criteria and procedures defined by Cofinimmo and assessed by Vigeo Eiris in their opinion as being Robust.

The goal of this transaction is to extend Cofinimmo's average debt maturity and to diversify its sources of financing, while optimizing its cost of debt.

Jérôme Descamps, CFO of Cofinimmo:

"This successful issue rewards Cofinimmo's Corporate Social Responsibility strategy and recognizes the efforts undertaken by its teams to improve the long-term environmental and social footprint of its portfolio, which were confirmed by the award of an extra-financial rating by Vigeo Eiris. The success of this private placement will encourage us to consider other similar operations in the future. On the same note, on 29.11.2016, the Belgian Institute for Chartered Auditors recognized Cofinimmo as a socially responsible actor by granting the company the award for the best Belgian sustainability report, in the category 'large companies', for its 2015 report."

The documentation regarding this Green and Social Bond issue (Offering Circular, Second Party Opinion) will be available on Cofinimmo's website (www.cofinimmo.com) as from 09.12.2016.

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For more information:

Ellen Grauls
Investor Relations Manager
Tel.: +32 2 373 94 21
egrauls@cofinimmo.be

Danielle Scherens
Corporate Communication Officer
Tel.: +32 2 373 00 17
dscherens@cofinimmo.be

About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth over 3.3 billion EUR, representing a total surface area of nearly 1,800,000 m². Riding on demographic trends, its main investment segments are healthcare properties (44 %), offices (39 %) and distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its team of over 110 people, operating from Brussels.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the fiscal REIT regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority, the Belgian regulator.

At 30.09.2016, its total market capitalisation stands at 2.3 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

www.cofinimmo.com

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