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Cofinimmo divests the Brand Whitlock 87-93 office building

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), signed a private agreement relating to the divestment of the office building located boulevard Brand Whitlocklaan 87-93 in Woluwe-Saint-Lambert/Sint-Lambrechts-Woluwe, in the decentralised area of Brussels. The sale price amounts to approximately 12 million EUR, which is in line with the latest fair value (as at 31.03.2023), as determined by Cofinimmo Offices' independent real estate valuer. The notary deed should be signed in Q3 2023.

The site dates from 1991 and offers approximately 6,200 m² of office space. It is let at 96% to several tenants.

The cumulative amount of divestments already carried out since 01.01.2023 and those already signed and expected to be closed by the end of the financial year now amounts to approximately 185 million EUR.

Jean-Pierre Hanin, CEO of Cofinimmo: *"With this transaction, we pursue our ESG strategy and the overall rebalancing of our portfolio and demonstrate our ability to perform asset arbitrages."*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.5 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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