

Brussels, embargo until 01.02.2019, 5:40 PM CET

Cofinimmo acquires a nursing and care home in the Netherlands

On 01.02.2019, Superstone NV, a subsidiary of Cofinimmo, acquired the 'Kastanjehof' nursing and care home for approximately 4 million EUR. The establishment is located in a residential area in Velp, just five kms from Arnhem, a city with nearly 160,000 inhabitants, in the province of Gelderland. The seller is Triodos Vastgoedfonds N.V.



The building, built in 2012, offers an above-ground surface area of approximately 1,800 m² and welcomes 30 residents. It also carries an A++ energy performance certification. The building is designed and fully equipped for residents suffering from dementia and/or disorientation.

The building is leased to 'Stichting Attent Zorg en Behandeling', with whom Cofinimmo has signed a double net¹ lease for a residual term of 9 years. The rent will be indexed annually in accordance with the Dutch consumer price index. The gross rental yield amounts to approximately 5.5 %.

This new operator in Cofinimmo's portfolio specialises in inpatient care, rehabilitation, and home care. 'Stichting Attent Zorg en Behandeling' employs approximately 780 full-time employees and 600 volunteers who care for 1,200 patients. It operates on 11 sites near Arnhem.

Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: "This acquisition fits into our strategy of increasing the share of healthcare real estate in our portfolio in the coming years, while paying close attention to the ecological footprint of our buildings. We are pleased to welcome an operator with a good reputation, 'Stichting Attent Zorg en Behandeling', among our partners."

For more information:

Benoît Mathieu
Investor Relations Manager
Tel.: +32 2 373 60 42
bmathieu@cofinimmo.be

Sébastien Berden
COO Healthcare
Tel.: +32 2 373 00 09
sberden@cofinimmo.be

¹ The owner primarily bears the maintenance costs for the roof and the building structure.

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About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth 3.7 billion EUR and representing a total surface area of over 2,000,000 m². Alert to demographic trends, its main investment segments are healthcare real estate (50 %), offices (34 %) and real estate from distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its team of over 130 people, operating from Brussels, Paris, and Breda.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT tax regime in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority, the Belgian regulator.

On 31.01.2019, Cofinimmo's total market capitalisation stood at 2.7 billion EUR. The company pursues an investment policy which seeks to offer a high dividend yield and capital protection over the long term, targeting both institutional and retail investors.

www.cofinimmo.com

