

Brussels, embargo until 24.05.2019, 5:40 PM CET

Cofinimmo sells office building Colonel Bourg 105

Cofinimmo signed today a private agreement regarding the sale of the office building Colonel Bourg 105, located in the Rue Colonel Bourgstraat, in the decentralised district of Brussels, for more than 3 million EUR. This amount is higher than the last fair value (as at 31.03.2019) determined by the independent valuer of Cofinimmo. The notary deed should be signed in September 2019 at the latest.

The building offers more than 2,600 m² of office space. It has multiple tenants and is partially vacant.

As part of the projects 'Mediapark' and 'E40 Parkway' of the city of Brussels, the surroundings of the building will be redeveloped into a green, partially residential area close to the VRT¹ tower. This office building will be redeveloped as well into a residential building by the new owner Revive, a company from Ghent.

Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: *"With the sale of this building, we pursue our strategy in the office segment. It consists of improving the overall balance of the office portfolio by reducing the part invested in the decentralised area to the benefit of assets located in the Central Business District of Brussels."*

Nicolas Bearelle, Chief Executive Officer of Revive : *"This recent purchase fits in with our diversification and growth ambition to become a major player in the residential rental market. Affordable urban living that also meets the strictest energy requirements will become a critical element in the real estate market after 2020 . Through the reconversion of this ideally located office building, we also want to contribute to the urgent mobility problem, by seamlessly connecting living and working. This purchase is part of the Goodlife Fund that is managed by Revive and will be commercialized under the name "Hejme". This "Housing as a Service" component of the Revive group will be operational this summer on the site "Ekla" in Sint-Jans-Molenbeek."*

For more information:

Jean Kotarakos
Chief Financial Officer
Tel.: +32 2 373 00 00
shareholders@cofinimmo.be

Yeliz Bici
COO Offices
Tel.: +32 2 373 00 00
shareholders@cofinimmo.be

¹ The national public-service broadcaster for the Flemish Region and Community of Belgium.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *"Caring, Living and Working - Together in Real Estate"* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of almost 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 30.04.2019, Cofinimmo's total market capitalisation stood at 2.7 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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About Revive:

Revive wants to offer an honest and respectful answer to the future of living. This is why Revive consciously opts for the revitalising of "brownfields". These are old industrial sites, neglected buildings and fields that Revive converts into new neighborhoods.

Revive opts for a sustainable total approach for every project. Of course energy-friendly buildings, but always combined with a thorough vision on mobility and the creation of social dynamics.

Revive was founded in 2009 by Nicolas Bearelle and Piet Colruyt and quickly grew into a leading real estate developer with a pronounced "triple bottom line" commitment: people, planet, profit. Striving for social and ecological solutions are priority. Because Revive doesn't just build real estate, but a better future for everyone.

For this sustainable and transparent approach, Revive was the first Belgian company to be awarded the B-Corp accreditation, the most objective proof that social and ecological objectives are at least as important as profit.

With a team of 35 specialists, Revive is currently developing 16 very progressive and fresh city districts in Flanders, Brussels and Poland. This is good for 2000 residential units in the next 5 years.

www.revive.be/en
www.hejme.be