

**REGULATED INFORMATION**

Brussels, embargo until 28.05.2019, 7:30AM CET

## Exercise of the call option for preference shares

In accordance with article 8.3 of the company's articles of association, the board of directors decided on 25.04.2019 to designate a subsidiary of Cofinimmo SA/NV as holder of the purchase right on preference shares I (ISIN code BE0003811289) and II (ISIN code BE0003813301).

The Company has designated Gestone III SA as holder of the call option. Gestone III SA, a direct subsidiary of the Company, decided today to exercise the option (also known as a 'sale commitment' pursuant to Article 8.3 of the company's articles).

The preference shares will be purchased at their issue price, i.e. 107.89 EUR per preference share I and 104.44 EUR per preference share II, in accordance with the articles of association.

Shareholders who do not wish to sell their preference shares, have the right to convert their preference shares into ordinary Cofinimmo shares (ratio 1:1) for a period of one month counting from the date of the notification, i.e. 29.05.2019. Should preference shareholders fail to reply within this term, their unconverted preference shares will automatically be deemed to have been purchased by the Cofinimmo subsidiary at the above mentioned issue price 45 days after the notification. Note that the price of an ordinary share (ISIN BE0003593044) was 114.00 EUR as at 24.05.2019.

Practical information regarding redemption of the preferred shares by operation of law and the prior conversion option is available on the company website:

<https://cofinimmo.com/investors/shareholder-information/preference-shares/>

Each registered holder of preference shares will receive a registered letter (sent to the last known address by Cofinimmo) regarding the purchase. This letter has been sent today 28.05.2019.

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Calendar of the operation:

28.05.2019	Press release with practical information on the redemption of preference shares. Notification to shareholders by registered mail of exercise of the call option.
29.05.2019 until 30.06.2019	Period to request conversion of preference shares into ordinary shares.
01.07.2019 until 11.07.2019	Consolidation of the requests for conversion into ordinary shares.
12.07.2019	Payment of the redemption price for unconverted preference shares to the shareholders concerned. Conversion of preference shares into ordinary shares, for shares for which conversion was requested. Delivery of ordinary shares.

The acquisition of preference shares by Gestone III SA/NV (planned for 12.07.2019), following the exercise of the call option, will be announced by means of a press release in accordance with article 207 of the royal decree of 30.01.2001 in execution of the company code.

**For more information:**

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**About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *“Caring, Living and Working - Together in Real Estate”* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of almost 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 30.04.2019, Cofinimmo’s total market capitalisation stood at 2.7 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

[www.cofinimmo.com](http://www.cofinimmo.com)

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