

REGULATED INFORMATION – INSIDE INFORMATION
Brussels, embargo until 03.02.2021, 05:40 PM CET

Cofinimmo launches the contribution of its offices portfolio into a subsidiary

The contribution into this subsidiary fits into the value creation strategy for the offices portfolio. In due time, this will allow future investors to participate in the capital of the specialised offices subsidiary (of which the control would be maintained) while benefiting from Cofinimmo's expertise.

For more than 35 years, Cofinimmo (Euronext Brussels: COFB) has been developing, managing and investing in rental real estate. Attentive to societal changes, Cofinimmo's permanent objective is to offer high quality care, living and working spaces ('Caring, Living and Working - Together in Real Estate').

Thanks to its 35 years of experience in office real estate, Cofinimmo relies on a management model that offers an integrated services platform. Cofinimmo's offices portfolio is currently mainly composed of 77 buildings with a total surface of about 550,700 m² and an approximate value of 1.4 billion EUR, representing around 30% of the company's total portfolio. It is mainly located in the Brussels Central Business District (« CBD »), as a result of the re-centralisation to that area, initiated mid-2018. Simultaneously, the internal teams follow the dynamics of the market demands with regards to flexibility and innovation and collaborate to achieve the best possible results in terms of energy efficiency and ESG (Environment, Social, Governance).

In the context of the execution of its strategy, Cofinimmo prepares the contribution of its offices portfolio into a subsidiary to allow future investors, in due time, to participate in the capital of the subsidiary (of which the control would be maintained) while benefiting from Cofinimmo's very experienced management and investment platform. Meanwhile, the Group will be able to recycle a part of the capital that has been invested in this portfolio.

The specialised offices subsidiary will have the status of an institutional regulated real estate company ("IRREC / SIRI / IGVV").

Today, the Board of Directors approved the launch of the process leading to the contribution of the offices portfolio into a subsidiary, which naturally derives from the strategy that was established mid-2018.

The contribution is currently scheduled to be completed during the last quarter of 2021 at the earliest. This operation will have no effect on the consolidated accounts nor on the dividend.

More information will follow in due course.

REGULATED INFORMATION – INSIDE INFORMATION

Brussels, embargo until 03.02.2021, 05:40 PM CET

Jean-Pierre Hanin, CEO of Cofinimmo: *“The contribution into a subsidiary fits into our value creation strategy for the offices portfolio, initiated mid-2018. In due time, it will allow future investors to participate in the capital of the specialised offices subsidiary (of which we would keep control) while benefiting from Cofinimmo’s expertise.”*

For more information:

Jochem Binst

Head of External Communication & IR
Tel.: +32 2 373 60 32
jbinst@cofinimmo.be

Lynn Nachtergaele

Investor Relations Officer
Tel.: +32 2 777 14 08
lnachtergaele@cofinimmo.be

Yeliz Bici

Chief Operating Officer
Offices & Real Estate Development
Tel : +32 (0)2 373 00 00

About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland and Ireland, with a value of approximately 4.6 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *‘Caring, Living and Working - Together in Real Estate’* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.7 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.01.2021, Cofinimmo’s market capitalisation stood at approximately 3.3 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



www.cofinimmo.com

Follow us on:

