

Brussels, embargo until 15.12.2022, 5:40 p.m. CET

Cofinimmo finalises the acquisition of a new nursing and care home in Belgium

- Strengthening of shareholders' equity through a contribution in kind of approximately 19 million EUR
- Issue of 221,733 new shares

Cofinimmo (Euronext Brussels: COFB) acquired a nursing and care home in Grimbergen (Flemish Brabant), whose value, after works, amounts to approximately 19 million EUR. This transaction announced on 09.05.2022 was subject to conditions. In the meantime, conditions were lifted, and the transaction was finalised today through a contribution in kind of shares of the company owning this site. In this context, 221,733 new shares were issued today.



Jean-Pierre Hanin, CEO of Cofinimmo: *“As previously announced, today we finalise the acquisition of a nursing and care home in Grimbergen. By doing so, we actively participate in the expansion and renewal of the healthcare real estate portfolio in Europe in general, and in Belgium in particular. Thanks to this transaction, carried out through contribution in kind, not only do we strengthen our shareholders' equity, the structure of our balance sheet, but also our partnership with Orelia, whose experience in the construction and operation of nursing and care homes exceeds 40 years.”*

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As a reminder¹, the nursing and care home Villa Batavia is located in Grimbergen, a municipality of 37,000 inhabitants, in the green periphery of Brussels. It is easily accessible by public transport, thanks to several bus lines and the proximity of tram and metro lines that connect it to Brussels and other municipalities in the Brussels periphery. Connections to the A12 motorway and the Brussels Ring are also nearby. The site will have a total surface area of approximately 5,600 m² and 82 beds for elderly patients needing advanced care. The building, whose construction is nearly complete, is expected to be delivered in the first quarter of 2023, and will have a good energy performance: it will be equipped with a hybrid heating system (gas and air/water heat pumps which will also supply the cooling system), a 'system D' ventilation system throughout the building, solar panels and a car park with charging stations for electric vehicles.

The acquisition of the company owning the nursing and care home was carried out through a contribution in kind of shares in the above-mentioned company. The conventional value of this asset, in its current state, for the calculation of the share price amounts to approximately 18 million EUR. The contribution in kind amounts to 18,931,563.54 EUR, taking into account the cash to finance the completion of the works. For this purpose, 221,733 new shares have been issued today within the framework of the authorised capital and are being transferred to the contributors. All these shares are entitled to the same dividend as the other shares.

Thanks to this operation, Cofinimmo SA/NV strengthens its shareholders' equity by approximately 19 million EUR. A publication in accordance with article 15 of the law of 02.05.2007 will be issued today in a separate press release. This investment is included in the investment estimate for 2022, as published in section 11.1 of the press release dated 28.10.2022. For any additional information, the reader is referred to the press release dated 09.05.2022.

¹ See press release dated 09.05.2022 sur www.cofinimmo.be.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.1 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants for their occupants to enjoy. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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