

**REGULATED INFORMATION**

Brussels, 30.05.2024, 5:40 p.m. CET

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## Result of the optional dividend in shares offer

**47% of the dividend coupons will be paid in the form of new shares,  
issued for a total amount of 75 million EUR**

### Introduction<sup>1</sup>

The ordinary general meeting of 08.05.2024 confirmed the distribution for the 2023 financial year of a gross dividend of 6.20 EUR per share<sup>2</sup>.

The board of directors decided to offer shareholders the choice between receiving the dividend payment for the year 2023 in new shares or in cash, or to opt for a combination of both means of payment. The subscription price of one new share was set at 56.42 EUR. The new shares will be entitled to Cofinimmo's results (Euronext Brussels: COFB) as from 01.01.2024 (first dividend payable in 2025). Shareholders were invited to communicate their choice between the different payment modalities between 15.05.2024 and 29.05.2024.

### Result of the offer

A total of 47% of the 2023 dividend coupons were contributed to the capital against new shares. This will result in the issuance of 1,330,742 new shares for a total amount of 75.1 million EUR. The subscription price of 56.42 EUR per new share is 7.3 % below the weighted average share price during the subscription period<sup>3</sup>.

The remaining dividend pay-out will be settled in cash for a net total amount of 84.4 million EUR<sup>4</sup>. The payment in cash and/or the delivery of securities will be made as from 03.06.2024. The effective day of listing of the new shares will also be 03.06.2024.

As a result, Cofinimmo's capital will be represented by 38,096,217 shares. Funds not paid in cash will be used by the company to finance property acquisitions and renovation projects

**Jean-Pierre Hanin, CEO of Cofinimmo:** "We would like to thank our shareholders who, with a subscription rate of 47%, therefore renewed their trust in Cofinimmo. This transaction enables to reduce the group's debt-to-assets ratio by 1.1%, a positive effect that was not included in the 2024 budget."

<sup>1</sup> See also our press release dated 08.05.2024, available on the website.

<sup>2</sup> After deduction of a 30% withholding tax, this corresponds to a net dividend of 4.34 EUR per share.

<sup>3</sup> The weighted average share price during the subscription period amounts to 60.85 EUR

<sup>4</sup> Amount from which the withholding taxes on dividends relating to reinvested and non-reinvested coupons has been deducted.

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**About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.2 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants for their occupants to enjoy. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.6 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 155 employees in Brussels, Paris, Breda, and Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



[www.cofinimmo.com](http://www.cofinimmo.com)

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