

Brussels, 29.07.2024, 07:30 a.m. CET



## Cofinimmo divests two office buildings on the AMCA site in Antwerp

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), signed a private agreement regarding the divestment of two office buildings on Noorderplaats, 5-7-9 in Antwerp. The notarial deed should be signed before the end of 2024.

Both buildings date from 2010. Together, they offer approximately 13,000 m<sup>2</sup> of office space. Their occupation rate was 97.7% as at 30.06.2024.

The sale price of the two buildings amounts to approximately 27 million EUR. This amount is in line with the latest fair value (as at 30.06.2024) as determined by Cofinimmo Offices' independent real estate valuer.

These buildings were included in the balance sheet at 30.06.2024 under non-current assets held for sale.

**Jean-Pierre Hanin, CEO of Cofinimmo**: "With this operation, we pursue our divestment programme, announced in our half-yearly press release. Despite the current challenging market environment, we also demonstrate our teams' ability to perform asset arbitrages. Further divestments are expected in the 3rd quarter, which will contribute to our outlook for 2024."

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## PRESS RELEASE

## **About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.2 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.6 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 155 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



