

Brussels, embargo until 29.03.2023, 05:40 p.m. CET

Cofinimmo continues its asset rotation strategy in the office segment

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), has proceeded with the sale of the building located at Avenue Jacques Georginlaan 2 in 1030 Brussels, in the decentralised area of Brussels.



The building consists of offices and TV/radio studios on a total surface area of approximately 17,700 m², as well as approximately 340 parking spaces. The building was custom-built in 2007 and is fully let to a single tenant.

The sale price of this building amounts to approximately 29 million EUR, an amount in line with the latest fair value (as at 31.12.2022), as determined by Cofinimmo's independent real estate valuers.

The divestment of the above-mentioned site is included in the divestment budget for 2023, as published in section 11.1 of the press release of 17.02.2023.

Jean-Pierre Hanin, CEO of Cofinimmo: *"This transaction is fully in line with our overall strategy of rebalancing our portfolio and demonstrates our ability to perform asset arbitrages."*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.2 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants for their occupants to enjoy. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.4 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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