

Cofinimmo divests two office buildings in Mechelen (Belgium)



Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), signed the notarial deed relating to the granting of a 99-year leasehold right on the office buildings located Stationsstraat 100, 102-108 and 120 in Mechelen (province of Antwerp), the sixth largest city in Flanders with almost 90,000 inhabitants. Built in 2002, the buildings offer approximately 14,000 m² of office space and 273 parking spaces.

The proceeds amount to approximately 27 million EUR. This amount is in line with the latest fair value (as at 30.09.2023) as determined by Cofinimmo Offices' independent real estate valuer, prior to the signature of the notarial deed.

The building located Stationsstraat 110, offering approximately 15,000 m² of office space and which is currently undergoing a complete renovation by Cofinimmo Offices, is not included in this transaction.

The cumulative amount of divestments already carried out since 01.01.2023 and those signed and expected to be closed by the end of the financial year now amounts to approximately 300 million EUR.

Jean-Pierre Hanin, CEO of Cofinimmo: *"With this transaction, we pursue our strategy and the overall rebalancing of our portfolio, and demonstrate our ability to perform asset arbitrages."*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.5 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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