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Cofinimmo divests the Science/Wetenschap 41 office building

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), signed a private agreement relating to the granting of a 99-year leasehold right on the office building located rue de la Science/Wetenschapsstraat 41 in the Central Business District ('CBD') of Brussels. The proceeds amount to approximately 12 million EUR. This amount is in line with the latest fair value (as at 31.03.2023), as determined by Cofinimmo Offices' independent real estate valuer, prior to the signature of the agreement. The notary deed should be signed in a few weeks.

The site dates from 1960 and offers approximately 2,900 m² of office space. Its occupancy rate on 31.03.2023 was approximately 98%.

The cumulative amount of the divestments already carried out since 01.01.2023 and those already signed and expected to be closed by the end of the financial year now amounts to approximately 172 million EUR.

Jean-Pierre Hanin, CEO of Cofinimmo: *"With this transaction, we pursue our ESG strategy and the overall rebalancing of our portfolio and demonstrate our ability to perform asset arbitrages."*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants for their occupants to enjoy. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.5 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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