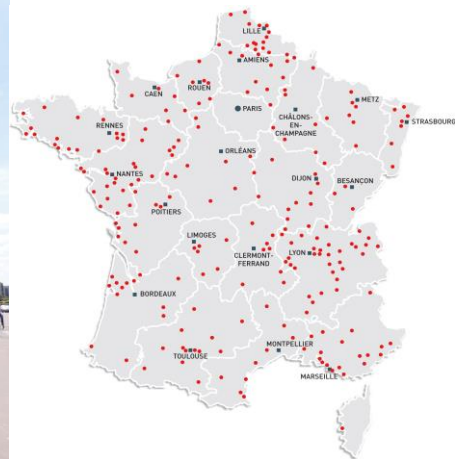


Brussels, 06.11.2023, 5:40 PM CET

## Cofinimmo successfully completes the disposal of its property of distribution network portfolio in France

The Cofinimmo group (Euronext Brussels: COFB) successfully completed the disposal process of its Cofinimur I portfolio, which consisted of insurance agencies leased to the French group MAAF.

Announced on 23.09.2021, the sale of this portfolio (consisting of 265 assets at the time) is fully in line with Cofinimmo's strategy, which consists in the disposal of non-strategic assets in order to continue the expansion and renewal of the healthcare real estate portfolio in Europe.



This major divestment operation (given the geographical spread of the assets in the portfolio, see map) was completed in just over two years for approximately 111 million EUR. Some of these assets have been the subject of bulk sales whereas others were sold individually.

These divestments enabled Cofinimmo to gradually reduce its debt-to-assets ratio by approximately 0.9%. The proceeds generated are slightly higher than the latest fair value of the portfolio as determined in September 2021 when the disposal process was launched.

**Jean-Pierre Hanin, CEO of Cofinimmo:** *"We are pleased to announce the completion of this important milestone for the Cofinimur I portfolio. The proceeds from these sales helped reduce the group's debt-to-assets ratio. I would like to thank all the teams within Cofinimmo – and more specifically our team in Paris – as well as the Catella teams who have worked hard over the past two years to bring these numerous transactions to a successful conclusion."*

Brussels, 06.11.2023, 5:40 PM CET

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### About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.7 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, and Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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