

## Cofinimmo continues its asset rotation strategy in the office segment

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), has sold a mixed-use site located Woluwelaan 151 in 1831 Machelen, in the periphery of Brussels.

The site offers approximately 5,800 m<sup>2</sup> of office space, about 3,400 m<sup>2</sup> of warehouse space and 328 parking spaces. The building was built in 1997 and is let to a single tenant.

The sale price of these buildings amounts to approximately 10 million EUR, which is in line with the latest fair value (as at 31.03.2023), as determined by Cofinimmo's independent real estate valuers.

The divestment of the above-mentioned site is included in the divestment budget for 2023, as published in section 11.1 of the press release of 17.02.2023.

**Jean-Pierre Hanin, CEO of Cofinimmo:** *"This transaction is fully in line with our overall strategy of rebalancing our portfolio and demonstrates our ability to perform asset arbitrages."*

### For more information:

**Philippe Etienne**  
Head of External Communication  
Tel.: +32 2 373 60 32  
[petienne@cofinimmo.be](mailto:petienne@cofinimmo.be)

**Lynn Nachtergaele**  
Head of Investor Relations  
Tel.: +32 2 777 14 08  
[lnachtergaele@cofinimmo.be](mailto:lnachtergaele@cofinimmo.be)

**Yeliz Bicici**  
Chief Operating Officer  
Offices & Real Estate Development  
Tel.: +32 2 373 00 00

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### About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants for their occupants to enjoy. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.5 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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