

Cofinimmo divests the Luxemburg 40 (Lux40) office building in Brussels

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB) completed the sale of the office building located rue du Luxembourg/Luxemburgstraat 40 in the Brussels' Central Business District (CBD). This building dates from 2007 and offers approximately 7,500 m². It was 97% let at 30.09.2024.

The sale price amounts to approximately 24 million EUR (excluding registration rights, i.e. approximately 27 million EUR including registration rights), which is in line with the latest fair value (as at 30.09.2024), as determined by Cofinimmo Offices' independent real estate valuer.

Jean-Pierre Hanin, CEO of Cofinimmo: *"With this operation, we pursue our divestment objectives, announced in our latest quarterly bulletin. Further divestments are expected in the 4th quarter, which will contribute to our outlook for 2024."*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.2 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.6 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 150 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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