

REGULATED INFORMATION

Brussels, embargo until 08.06.2020, 5:40 PM CET

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Result of the optional dividend in shares offer

**43.5% of the dividend coupons will be paid in new shares
issued for a total amount of 44.0 million EUR**

Introduction¹

The Ordinary General Meeting of 13.05.2020 had decided to distribute for the 2019 financial year a gross dividend of 5.60 EUR per share².

The Board of Directors decided to offer shareholders the choice between receiving the dividend payment for the year 2019 in new shares or in cash, or to opt for a combination of both means of payment. The subscription price of one new share was set at 113.68 EUR. The new shares will be entitled to Cofinimmo's results (Euronext Brussels symbol: COFB) as from 01.01.2020 (first dividend payable in 2021).

Shareholders were invited to communicate their choice between the different payment modalities between 20.05.2020 and 05.06.2020.

Result of the offer

A total of 43.5% of the 2019 dividend coupons were contributed to the capital against new shares. This will result in the issue of 387,226 new shares for a total amount of 44.0 million EUR. The subscription price of 113.68 EUR per new share is 7.4% below the volume-weighted average stock market price of the share during the subscription period³.

The remaining dividend pay-out will be settled in cash for a net total amount of 57.2 million EUR⁴. The payment in cash and/or the delivery of securities will be made as from 09.06.2020. The effective day of listing of the new shares will be 11.06.2020.

As a result, Cofinimmo's share capital will be represented by 26,236,509 shares.

Funds not paid in cash will be used by the company to finance property acquisitions and renovation projects.

¹ See also our press release dated 13.05.2020, available on the website.

² After deduction of a 30% withholding tax, this corresponds to a net dividend of 3.92 EUR per share.

³ The volume-weighted average price (VWAP) of the share during the subscription period stood at 122.74 EUR.

⁴ Amount from which the withholding taxes on dividends relating to reinvested and non-reinvested coupons has been deducted.

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Jean-Pierre Hanin, CEO of Cofinimmo: “We are satisfied with the results of our optional dividend offering and we would like to thank our shareholders for their trust. With a final result of more than 43%, we do better than our previous actions in 2017 and 2014. In unprecedented times, this is a great accomplishment and a positive sign for our future success.”

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany and Spain, with a value of approximately 4.3 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. ‘Caring, Living and Working - Together in Real Estate’ is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.4 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.05.2020, Cofinimmo’s total market capitalisation stood at approximately 3.2 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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