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Cofinimmo 

PRESS RELEASE

REGULATED INFORMATION

Embargo until 29.05.2012, 17:40 PM CET

RESULT OF THE OPTIONAL DIVIDEND OFFER FOR THE YEAR 2011:

40.8% OF THE DIVIDEND COUPONS WILL BE PAID IN NEW SHARES

ISSUED FOR A TOTAL AMOUNT OF €32.1 MILLION

Brussels, 29.05.2012, 17:40 PM CET

Introduction¹

The Ordinary General Meeting of 27.04.2012 has decided to distribute a gross dividend for the year 2011 of €6.50 per ordinary share. After deducting 21% withholding taxes², the net dividend for the year 2011 comes to €5.135 per ordinary share.

The same Ordinary General Meeting has decided to distribute a gross dividend for the same year of €6.37 per preference share. After deducting 21% withholding taxes², the net dividend for the year 2011 comes to €5.0323 per preference share.

The Board of Directors has decided to offer to the ordinary as well as to the preference shareholders the choice between receiving the dividend for the year 2011 in new ordinary shares or in cash, or to opt for a combination of these two payment modalities. The subscription price of one new ordinary share was set at €82.16. The newly issued ordinary shares will participate in the Cofinimmo results as of 01.01.2012 (first dividend payable in May 2013).

Shareholders were invited to choose between the two payment modalities and to communicate said choice between 08.05.2012 and 23.05.2012. Payment in cash and/or delivery of securities will be made as from 31.05.2012.

Results of the offer

A total of 40.8% 2011 dividend coupons were re-contributed in the capital against new shares. This resulted in the issuing of 390,778 new ordinary shares for a total amount of €32.1 million. These shares will be admitted to trading on Euronext Brussels as of 31.05.2012.

As a result, the share capital is represented by 15,852,523 ordinary shares and 826,717 preference shares. The remaining dividend pay-out is settled in cash for a gross total amount of €67.3 million³.

¹ See also press release of 02.05.2012, available on our website (www.cofinimmo.com).

² And, if need be, a solidarity contribution of 4% imposed by and under the terms of the Law of 28.12.2011.



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During the subscription period, the subscription price of €82.16 per new ordinary share was 2.82% below the average weighted stock market price of the ordinary share⁴.

The result of the subscription demonstrates the shareholders' confidence in the company strategy.

In addition, this capital increase enabled Cofinimmo to reduce its debt ratio by 0.90% compared to a situation where the dividends had been paid out exclusively in cash.

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About Cofinimmo

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3.2 billion, representing a total area of 1,800,000m². Its main investment segments are office property, care homes and distribution property networks. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and benefits from the Belgian fiscal Sicafi regime and the French SIIC regime. At 31.03.2012, its total market capitalisation stands at €1.5 billion.

www.cofinimmo.com

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³ This amount includes the withholding taxes on dividends which is applicable to the reinvested as well as the non-reinvested coupons.

⁴ The volume-weighted average price (VWAP) of the ordinary share during the subscription period stands at €84.54.