Minutes of the Ordinary General Meeting of Shareholders of 09.05.2018

1. Approval of the accounts

The Ordinary General Meeting of Shareholders of 09.05.2018, chaired by Mr. Jacques van Rijckevorsel, approved Cofinimmo's annual company and consolidated accounts closed on 31.12.2017, including the appropriation of the result.

Since there were no conversions of preference shares into ordinary shares during the period from 22.03.2018 to 31.03.2018, the appropriation of the 2017 result outlined on page 37 of the 2017 Annual Financial Report, available on our website www.cofinimmo.com, remains unchanged.

The Ordinary General Meeting has accepted the proposal to distribute:
-    a gross dividend of 5.50 EUR (3.85 EUR net) per ordinary share and
-    a gross dividend of 6.37 EUR (4.459 EUR net) per preference share.

The Ordinary General Meeting has accepted the proposal to suspend the dividend entitlement of 36,175 ordinary own shares held by Cofinimmo covering the stock option plan and to cancel the dividend entitlement of 7,995 own ordinary shares or of those held by Cofinimmo at the General Meeting's date.

The shareholder's calendar is as follows:

Coupon detachment date (Ex date)	11.05.2018
Record date	14.05.2018
Dividend payment date	As from 15.05.2018

2. Approval of the Compensation Report

The Ordinary General Meeting approved, by separate vote, the Compensation Report for the financial year closed on 31.12.2017.

3. Appointments

Following the expiry of Mr. Jean-Edouard Carbonnelle's term as Managing Director at the end of this Ordinary General Meeting of 09.05.2018 and the fact that he did not seek its renewal, and Mr. Jérôme Descamps' resignation as Director as from 08.02.2018, the Ordinary General Meeting appointed :

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a) Mr. Jean-Pierre Hanin as Managing Director, with immediate effect and until the end of the Ordinary General Meeting of May 2022. Mr. Hanin is appointed as Chairman of the Executive Committee and *Chief Executive Officer* as from 09.05.2018 ;

b) Mr. Jean Kotarakos as Director, effective as from 01.06.2018 and until the end of the Ordinary General Meeting of May 2022. Mr. Kotarakos will take the role of *Chief Financial Officer*.

These appointments are subject to approval by the FSMA.

4. Endorsement of the *Long Term Incentive Plan* to the Executive Committee members

The Board of Directors decided to withdraw this item from the agenda.

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About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property, and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany worth 3.4 billion EUR, accounting for a total surface area of over 1,786,000 m². Riding on demographic trends, its main investment segments are healthcare properties (47 %), offices (36 %) and distribution networks (17 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo offers services to its tenants and manages its properties through a team of over 130 people operating from Brussels, Paris and Breda.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT tax regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority, the Belgian regulator.

As at 31.03.2018, Cofinimmo's total market capitalisation stood at 2.3 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

www.cofinimmo.com

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