

Brussels, embargo until 28.06.2019, 17:40 CET

Cofinimmo acquires a company in the Brussels Central Business District

On 28.06.2019, Cofinimmo acquired 100 % of the shares of the company owning a leasehold on the 'Ligne 13' office building located in the rue de Ligne/de Lignestraat, in the heart of Brussels (in the so called Brussels pentagon, within the CBD). The conventional value for the calculation of the share price amounts to less than 16 million EUR.



Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: *“After a number of strategic transactions in the office segment in recent months, Cofinimmo continues on the same path, as demonstrated by this well-located office building. We go ahead with our strategy in the office segment: invest in high-quality buildings in the Brussels Central Business District and make selective disposals in the decentralised area.”*

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The building

The building is located in the rue de Ligne/de Lignestraat, right in the beating heart of Brussels. It was fully renovated with superior materials in 2007. The high-quality building offers an office area of approximately 3,700 m², spread over seven floors and is occupied for approximately 90 % by different tenants.

The property is in the immediate vicinity of the Central Station, which concentrates all means of public transport, and therefore benefits from excellent accessibility. The building combines contemporary comfort with design, in the middle of a historic setting, with the cathedral of Sint-Michel and Sint-Goedele in the background.

The transaction

Cofinimmo acquired 100 % of the shares of the company owning a leasehold with a remaining term of 84 years on the office building. The conventional value for the calculation of the share price amounts to less than 16 million EUR. The gross rental yield stands at approximately 4,5 % today and could reach nearly 5 % in case of full occupancy.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *“Caring, Living and Working - Together in Real Estate”* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of almost 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.05.2019, Cofinimmo’s total market capitalisation stood at 2.6 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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