

Brussels, embargo until 18.07.2019, 17:40 CET

Cofinimmo sells Souverain/Vorst 23-25 site

Cofinimmo signed an unconditional private agreement regarding the sale of the Souverain/Vorst 23-25 office buildings, located at Avenue Souverain/Vorstlaan 23-25, in Brussels, in the decentralised area of Brussels, for 50 million EUR.

This amount is higher than the last fair value (as at 31.03.2019) determined by the independent real estate valuer of Cofinimmo. The notary deed will be signed in the coming months, after certain administrative formalities have been fulfilled.

The Souverain/Vorst 25 building (known as the former AXA building) and the nearby Souverain/Vorst 23 office building, have more than 57,000 m² of office space and have been vacant since the departure of AXA in August 2017.

The neighbouring site (“Tenreuken”) is not part of the transaction.

Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: *“This sale is a milestone in the development of our strategy in the office sector. This consists in improving the overall balance of the office portfolio by reducing the part invested in the decentralised area to the benefit of assets located in the Central Business District of Brussels.”*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *“Caring, Living and Working - Together in Real Estate”* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of more than 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 28.06.2019, Cofinimmo’s total market capitalisation stood at approximately 3 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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