

Brussels, embargo until 21.08.2019, 17:40 CET

## Cofinimmo acquires a healthcare real estate site in the Netherlands

Cofinimmo acquired through a subsidiary a healthcare real estate site in Zoetermeer, at a stone's throw from The Hague, for nearly 10 million EUR.



**Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo:** *“This acquisition is in line with our strategy to strengthen and diversify our healthcare real estate portfolio in the Netherlands and elsewhere in Europe, by investing in high-quality buildings. With this transaction we also confirm our confidence in ‘Stichting Fundis’ with which we already cooperate successfully in Rotterdam.”*

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### **The site**

This rehabilitation clinic, in the heart of Zoetermeer, near The Hague, was built in 1997 and was extended with a third floor in 2008. It has a total above-ground surface of approximately 9,100 m<sup>2</sup> and houses several care providers. It has an excellent location, on a care campus, including among others the Langeland hospital, currently in extension (orthopedic clinic and parking), with a tramway stop within walking distance. It has a level A energy certificate.

### **The transaction**

Cofinimmo, through its subsidiary Superstone NV, acquired the building and took over the recent lease with WelThuis BV. This triple net<sup>1</sup> lease with an average residual lease term of 10 years, is annually indexed according to the Dutch consumer price index. The gross initial yield amounts to more than 6%.

### **The tenant**

The building is leased to WelThuis BV, a 100% subsidiary of Stichting Fundis, with which Cofinimmo already cooperates for the major renovation of a rehabilitation centre and the demolition and redevelopment of a nursing and care home in Rotterdam<sup>2</sup>. WelThuis BV sub-leases part of the building inter alia to Langeland hospital, GGZ Rivierduinen and Basalt Revalidatie and manages a large nursing and care home on the same site.

### **For more information :**

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<sup>1</sup> Insurances, taxes and maintenance are borne by the tenant.

<sup>2</sup> See also press release of 20.07.2018.

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**About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *“Caring, Living and Working - Together in Real Estate”* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of more than 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.07.2019, Cofinimmo’s total market capitalisation stood at more than 3 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

[www.cofinimmo.com](http://www.cofinimmo.com)

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