

Brussels, embargo until 15.04.2020, 17:40 CET

Cofinimmo extends its long-term commercial paper programme

Cofinimmo's commercial paper programme (treasury notes), limited to 800 million EUR, is currently almost completely used; the outstanding amount of short-term commercial paper (with a maturity of maximum one year) amounts to 706 million EUR (totally backed up by committed long-term credit lines), while the outstanding amount of long-term commercial paper (more than one year) only accounts for 74 million EUR (with an average initial term of 8.5 years).

In order to encourage long-term issues, Cofinimmo has decided to increase the maximum amount of the programme from 800 million EUR to 950 million EUR with a view to issuing more commercial paper whose maturity will be longer than one year. The increase in the programme, effective since 15.04.2020, will actually be reserved solely for long-term issues; the programme for short-term commercial paper will remain limited to 800 million EUR.

Long-term commercial papers are issued based on reverse inquiries made by interested investors to the banks managing the commercial paper programme. Belfius Bank and ING Bank coordinate the issues of long-term commercial paper for Cofinimmo while Belfius Bank, BNP Paribas Fortis, BRED Banque Populaire, ING Bank, KBC Bank and Société Générale facilitate the issues of short-term commercial paper.

This press release does not constitute an offer of treasury notes. The information memorandum relating to the treasury notes has not been, and will not be, notified to the Financial Services and Markets Authority in accordance with the Belgian Law of 11 July 2018 on public offerings of investment instruments and the admission of investment instruments to trading on regulated markets (as amended or replaced from time to time, the Prospectus Law) and Regulation (EU) 2017/1129 (the Prospectus Regulation). Accordingly, the treasury notes may not be distributed, offered, sold or resold, transferred or delivered in Belgium or any other EU member states except (i) to "qualified investors" as referred to in article 2, (e) of the Prospectus Regulation, (ii) subject to the restriction of a minimum investment of €100,000 per investor or (iii) in any other circumstances in which the present offering does not qualify as an offer to the public in accordance with the Prospectus Regulation and the Prospectus Law.

The treasury notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act) and, upon and subject to the relevant legislation and regulations, the Treasury Notes may not be offered or sold within the United States. Cofinimmo and each dealer appointed by it agrees that it will offer and sell treasury notes only outside the United States in accordance with Regulation S under the Securities Act (Regulation S).

For more information:

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany and Spain, with a value of approximately 4.2 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *“Caring, Living and Working - Together in Real Estate”* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.4 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of approximately 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

Cofinimmo’s market capitalisation stands at approximately 3 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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