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Cofinimmo announces the successful placement of new shares via accelerated bookbuilding of approximately 180 million EUR

As announced on 03.03.2021, Cofinimmo SA (the “company”) (Euronext Brussels: COFB) launched a capital increase in cash via accelerated bookbuilding (the “ABB”) with international institutional investors, within the authorised capital, with cancellation of the preferential subscription right of existing shareholders and without granting an irreducible allocation right to existing shareholders (the “capital increase”).

The company can now confirm that it has successfully completed the ABB. 1,487,603 new shares, which corresponds to approximately 5.5% of the outstanding capital prior to the capital increase, were placed with institutional investors at an issue price of 121.00 EUR per share. The issue price represents a discount of 4.3% compared with the last trading price on 03.03.2021 of 126.40 EUR per share. The gross amount of the capital increase amounts to approximately 180 million EUR.

The net proceeds will finance Cofinimmo’s growth in European healthcare real estate, by refinancing investments completed over the past few months and by supporting further investments in the form of acquisitions and developments. The company has a development pipeline of healthcare properties in Europe amounting to 447 million EUR of which 358 million EUR remaining to be funded in the period 2021 through to 2023.

The issue, delivery and admission to trading on the Euronext Brussels regulated market of the new shares are expected to take place on 08.03.2021.

Trading of Cofinimmo shares was suspended as a result of this ABB and shall resume today, as of the start of trading.

Belfius Kepler Cheuvreux, BNP Paribas Fortis, Goldman Sachs International and ING acted as Joint Global Coordinators and Joint Bookrunners. KBC Securities, Barclays Bank Ireland, Joh. Berenberg, Gossler & Co. and Société Générale acted as Joint Bookrunners.

Jean-Pierre Hanin, CEO of Cofinimmo: *“Cofinimmo carried out its first capital increase through accelerated bookbuilding. This successful capital increase of approximately 180 million EUR demonstrates the confidence of the equity markets in Cofinimmo’s strategy. With the proceeds, we will continue our strong growth strategy in high quality European healthcare real estate.”*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland and Ireland with a value of approximately 4.9 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.9 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 140 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 24.02.2021, Cofinimmo's total market capitalisation stood at approximately 3.5 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



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