

Brussels, embargo until 31.05.2021, 7:30 AM CET

Cofinimmo will divest for more than 80 MEUR in office buildings

Cofinimmo (Euronext Brussels: COFB) reports today that it has signed a private agreement regarding the future divestment of office buildings located in the Antwerp and Brussels periphery as well as in the decentralised area of Brussels. The sale price amounts to more than 80 million EUR. This amount is in line with the last fair value (at 31.03.2021) determined by Cofinimmo's independent real estate valuers. The sale of the office buildings, with a total surface area of more than 66,800 m², is fully in line with Cofinimmo's strategy in the office segment.

This transaction is part of the divestments planned for 2021, see section 11.1: Investments 2021 of the press release dated 28.04.2021.

Building	Location	Surface area	Number of assets	Expected completion of sale
Paepsem Business Park	Anderlecht (Brussels decentralised)	26,520 m ²	6	Q4 2021
Veldkant 35	Kontich (Antwerp periphery)	4,157 m ²	4	Q4 2021
Garden Square	Wilrijk (Antwerp periphery)	7,464 m ²	1	Q4 2021
Prins Boudewijnlaan 41	Edegem (Antwerp periphery)	6,014 m ²	1	Q4 2021
Prins Boudewijnlaan 43	Edegem (Antwerp periphery)	6,007 m ²	1	Q4 2021
Park Hill	Machelen (Brussels periphery)	16,676 m ²	4	Q2 2022
Total		66,838 m ²		

The buyer of the office buildings is Brody Projectontwikkeling & Investeringsen (<https://brody-offices.com/>).

Jean-Pierre Hanin, CEO of Cofinimmo: "With these divestments, we further implement our strategy in the office segment. This consists in improving the overall balance of the office portfolio to the benefit of buildings located in the Brussels' Central Business District."

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland and Italy with a value of approximately 5 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 3 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 140 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 30.04.2021, Cofinimmo's total market capitalisation stood at approximately 3.8 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



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