

Brussels, embargo until 08.09.2021, 5:40 PM

99% of convertible bonds will be settled in new shares

This announcement related to the 0.1875 per cent convertible bonds due 15.09.2021 carrying ISIN BE0002259282 (the “Convertible Bonds”) issued by Cofinimmo (Euronext Brussels: COFB).

Cofinimmo is pleased to announce that at the end of the conversion period for the Convertible Bonds it has received new conversion requests from holders of Convertible Bonds with respect to 1,483,774 of Convertible Bonds out of 1,502,087 outstanding Convertible Bonds (i.e. 99%) resulting in 1,657,750 (5.5% of the previously outstanding shares) newly issued shares in Cofinimmo to be delivered to the relevant holders of Convertible Bonds.

These newly issued shares in Cofinimmo will be issued on 30.09.2021 and the book value will amount to approximately 216 million EUR.

As a result, Cofinimmo’s debt-to-asset ratio will decrease by approximately 3.7 percentage points on a pro forma basis (based on the actual balance sheet as at 30.06.2021).

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom, with a value of approximately 5.5 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 3.5 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 145 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.08.2021, Cofinimmo's total market capitalisation stood at approximately 4.2 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



www.cofinimmo.com

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