

Brussels, embargo until 25.01.2022, 5:40 PM CET

Cofinimmo Offices will divest Everegreen office building

Cofinimmo Offices SA/NV, a 100% subsidiary of Cofinimmo (Euronext Brussels: COFB), signed a private agreement relating to the divestment (by the 4th quarter of 2023, at the end of the current usufruct) of the Everegreen office building, located rue de Genèvestraat 12 in 1140 Evere, in the decentralised area of Brussels, for approximately 23 million EUR.

This amount is in line with the latest fair value (at 30.09.2021) as determined by Cofinimmo's independent real estate valuer prior to the conclusion of the above-mentioned agreement. The divestment of the Everegreen building is fully in line with Cofinimmo's strategy in the office segment.

The building offers over 16,000 m² of office space and more than 300 parking spaces. It was built in the early 1990's and is currently entirely leased.



Jean-Pierre Hanin, CEO of Cofinimmo: *“With the future divestment of this building, we further implement our strategy in the office segment. This consists in improving the overall balance of the office portfolio by reducing the share of assets in the decentralised area of Brussels to the benefit of buildings located in the Central Business District.”*

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For more information:

Philippe Etienne

Head of External Communication

Tel.: +32 2 373 60 32

petienne@cofinimmo.be

Lynn Nachtergaele

Head of Investor Relations

Tel.: +32 2 777 14 08

lnachtergaele@cofinimmo.be

Yeliz Bicici

Chief Operating Officer

Offices & Real Estate Development

Tel. : +32 2 373 00 00

About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom, with a value of approximately 5.6 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 3.6 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 145 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.12.2021, Cofinimmo's total market capitalisation stood at approximately 4.5 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



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